

**Independent Auditor's Review Report on the Unaudited Standalone Quarterly Financial Results for the quarter ended June 30, 2024 of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

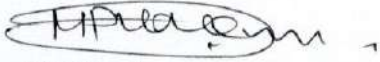
**To The Board of Directors of  
SBEC Systems (India) Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of SBEC Systems (India) Limited ("the company"), for the quarter ended June 30, 2024, being prepared by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19<sup>th</sup> July, 2019 ('the Circular') and amendment thereto.
2. This statement, which is the responsibility of the company's management and approved by the company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 - Interim financial reporting ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 and rules thereunder, requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, and other accounting principles accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Other Matters  
The figures of the Unaudited Standalone Financial Results of the company for the corresponding previous quarter of the previous financial year and year to date results are based on Independent Auditor's Review Report which have been carried out by erstwhile Statutory Auditor and we have relied upon the same.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

For Thakur,Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN 000038N



M.P.Thakur  
(Partner)  
M.No. 052473

UDIN: 24052473BKDHFV5483

Place: New Delhi  
Date :14.08.2024





**SBEC SYSTEMS (INDIA) LIMITED**  
**Corporate Identification Number (CIN) : L74210DL1987PLC029979**  
**Registered Office : 1400, Modi Tower, 98, Nehru Place, New Delhi - 110019.**  
**E-mail Id : sbecsystems@rediffmail.com Website: www.sbecsystems.in**  
**Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2024**

(In Rs.000)

Sr. No.	Particulars	QUARTER ENDED			Year to Date
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	<b>Income From Operation</b>				
	Technical Services	7838	13775	7926	37579
	Less:GST	1196	2101	1209	5732
	(a) Revenue From Operations	6642	11674	6717	31847
	(b) Other Income	11	2	112	59
	<b>Total Income</b>	<b>6653</b>	<b>11676</b>	<b>6829</b>	<b>31906</b>
2	<b>Expenses</b>				
	(a) Employee benefits expenses	527	517	429	1899
	(b) Finance Cost	2288	2524	2634	10161
	(c) Depreciation and Amortisation Expenses	2	0	0	0
	(d) Other Expenses	1090	1293	1401	5975
	<b>Total Expenses</b>	<b>3907</b>	<b>4334</b>	<b>4464</b>	<b>18035</b>
3	Profit / (Loss) before exceptional items and tax (1 - 2)	2746	7342	2365	13871
4	Exceptional Items-(Income)/Expenses	0	0	0	0
5	Profit / (Loss) before tax (3 - 4)	2746	7342	2365	13871
6	Tax Expenses				
	Current Tax	764	1225	395	2315
	MAT Credit of earlier year Written back	0	0	0	(1735)
	Deffered Tax	0	0	0	0
	<b>Total Tax</b>	<b>764</b>	<b>1225</b>	<b>395</b>	<b>580</b>
7	Profit (Loss) for the period from continuing operations (5-6)	1982	6117	1970	13291
8	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	0	0	0	0
	(ii) Income Tax relating to items that will not be reclassified to P & L	0	0	0	0
	B (i) Items that will be reclassified to profit or loss	0	0	0	0
	(ii) Income Tax relating to items that will be reclassified to P & L	0	0	0	0
	<b>Total Other Comprehensive Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
9	<b>Total Comprehensive Income for the period (7 + 8)</b>	<b>1982</b>	<b>6117</b>	<b>1970</b>	<b>13291</b>
10	Paid up Equity Share Capital (Facs value of Rs.10/-each)	100000	100000	100000	100000
11	Other Equity as at March,31				(104174)
12	Earning per Equity Share (of Rs. 10/- each) not annualised				
	a) Basic	0.20	0.61	0.20	1.33
	b) Diluted	0.20	0.61	0.20	1.33

**Notes to the financial results**

- The above Un-audited financial results for the quarter ended 30th June,2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meetings held on 14th August,2024.
- In accordance with the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed the audit of the above un-audited Financial Results for the quarter ended 30th June, 2024.
- The Company operates under single activity, hence Ind AS - 108 'Segment Reporting' is not applicable
- Previous period figures have been regrouped/recast/rearranged wherever necessary .

Date : 14.08.2024  
Place : New Delhi



For Board of Directors  
SBEC Systems (India) Limited

Vijay Kumar Modi  
Chairman & Director  
DIN: 00004606



**Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results for the Quarter Ended June 30, 2024 of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of  
SBEC Systems (India) Limited**

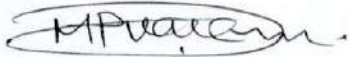
1. We have reviewed the accompanying statement of Consolidated Unaudited Quarterly Financial Results of SBEC Systems (India) Ltd ("the holding company") and its associate and its share of loss after tax and total comprehensive income / (loss) of its associates for the quarter ended June 30, 2024 and the consolidated for the quarter ended 30<sup>th</sup> June 2024 attached herewith, being submitted by the company pursuant to the Requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Regulations as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19<sup>th</sup> July, 2019 ('the Circular') and amendment thereto.
2. This statement, which is the responsibility of the company's management and approved by the company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 Interim financial reporting ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 and rules thereunder, requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, and other accounting principles accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.





5. The statement includes the result of its associate SBEC Sugar Limited.
6. Based on our review conducted and based on the consideration of the review reports of other auditor, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the efforts of Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulation 33 read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of an associate included in the consolidated unaudited financial results, whose interim financial results reflect total net profit after tax NIL and other comprehensive income of NIL for the quarter ended June 30, 2024, as considered in the consolidated financial results, since the investment value has been completely wiped off in earlier years. The interim financial results have been reviewed by other auditor whose reports are furnished to us by the management and our conclusion on the statement of unaudited Consolidated Financial Results, in so far as it relates to the amounts and disclosure included in respect of the associate is based solely on the report of the other auditor & the procedures performed by us as stated in para 3 above.

For Thakur, Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN 000038N



M.P. Thakur  
(Partner)  
M. No. 052473

UDIN: 24052473BKDHFW5642

Place : New Delhi  
Date : 14.08.2024



**SBEC SYSTEMS (INDIA) LIMITED**  
**Corporate Identification Number (CIN) : L74210DL1987PLC029979**  
**Registered Office : 1400, Modi Tower, 98, Nehru Place, New Delhi - 110019.**  
**E-mail Id : sbecsystems@rediffmail.com Website: www.sbecsystems.in**  
**Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2024**

(In Rs.000)

Sr. No.	Particulars	QUARTER ENDED		YEAR ENDED	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	<b>Income From Operation</b>	7838	13775	7925	37578
	Technical Services	1196	2101	1209	5732
	(a) Revenue From Operations	6642	11674	6717	31846
	(b) Other Income	11	2	112	59
	<b>Total Income</b>	<b>6653</b>	<b>11676</b>	<b>6829</b>	<b>31905</b>
2	<b>Expenses</b>				
	(a) Employee benefits expenses	527	517	429	1899
	(b) Finance Cost	2288	2524	2634	10161
	(c) Depreciation and Amortisation Expenses	2	0	0	0
	(d) Other Expenses	1090	1293	1401	5974
	<b>Total Expenses</b>	<b>3907</b>	<b>4334</b>	<b>4464</b>	<b>18034</b>
3	Profit / (Loss) before exceptional items and tax (1 - 2)	2746	7342	2365	13871
4	Exceptional Items-Income/(Expenses)	0	0	0	0
5	Profit / (Loss) before tax (3 - 4)	2746	7342	2365	13871
6	Share of Profit / (Loss) of Associates	0	0	0	0
7	<b>Tax Expenses</b>				
	(a) Tax for Earlier Years	764	1225	395	2315
	(a) Current Tax	0	0	0	(1735)
	(c) MAT Credit of earlier year Written back	0	0	0	0
	(d) Deferred Tax	0	0	0	0
	<b>Total Tax</b>	<b>764</b>	<b>1225</b>	<b>395</b>	<b>580</b>
8	Profit (Loss) for the period from continuing operations (5+6-7)	1982	6117	1970	13291
9	<b>Other Comprehensive Income</b>	0	0	0	0
	A (i) Items that will not be reclassified to profit or loss	0	0	0	0
	(ii) Income Tax relating to items that will not be reclassified to P & L	0	0	0	0
	B (i) Items that will be reclassified to profit or loss	0	0	0	0
	(ii) Income Tax relating to items that will be reclassified to P & L	0	0	0	0
	<b>Total Other Comprehensive Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
10	Total Comprehensive Income for the period (7 + 8)	1982	6117	1970	13291
11	Paid up Equity Share Capital (Facs value of Rs.10/-each)	100000	100000	100000	100000
12	Other Equity as at March,31				(246483)
13	<b>Earning per Equity Share (of Rs. 10/- each) not annualised</b>				
	a) Basic	0.20	0.61	0.20	1.33
	b) Diluted	0.20	0.61	0.20	1.33

**Notes to the financial results**

- The above Un-audited financial results for the quarter ended 30th June,2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meetings held on 14th August,2024.
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Date : 14.08.2024  
Place : New Delhi



For Board of Directors  
SBEC Systems (India) Limited

Vijay Kumar Modi  
Chairman & Director  
DIN: 00004606

